



TOKYO BOEKI GROUP

TOKYO BOEKI GROUP

Annual Report

April 1, 2011 - March 31, 2012



Tokyo Boeki Group will celebrate our 65th anniversary in 2012.

Message from the CEO

I hope that all of our shareholders are doing well and I would like to express my gratitude for your loyal support.

In October of this year, Tokyo Boeki will celebrate the 65th anniversary of our founding. Our longevity is entirely due to the support of our shareholders and many other people, and I would like to offer my heartfelt gratitude.

I would like to take this opportunity to deliver our company's 92nd term business report (April 1, 2011 - March 31, 2012), as well as to give a brief message regarding the status of our company.

Regarding the global economy in fiscal year 2011, some regions showed signs of stagnation and the overall economy was weak. Conversely, the Japanese economy overcame the confusion which followed the Great East Japan Earthquake and the problem of summer power shortages to show steadily increasing trends of recovery. However, corporate performance has not recovered as expected due to factors such as decreased exports caused by a slowing European economy and increasing appreciation of the yen. Amidst such tough management conditions, the Tokyo Boeki Group (TB-G) has taken action in our 4 groups of "Energy Machinery Industry," "Resource, Metal and Materials Industry," "Technology, Automobiles and Information Industry," and "Science, Medical and Life Industry" to maximize our corporate value and to realize continuing growth. We are achieving our goals through the provision of highly-specialized and unique business and services which are integrated from marketing to manufacturing, sales and maintenance.

Driving Forces Behind Tokyo Boeki Since Its Foundation

1. Mindset to overcome any obstacle and to never reduce our efforts
2. Mindset of a pioneer
3. Mindset of management among all employees

Management Ideals and Values of the Tokyo Boeki Group

The Tokyo Boeki Group aims to be an inspirational company that allows employees to realize their dreams through their work. Each employee will take pride in themselves and contribute to the global company.

65th Anniversary Logo



Slogan

Strive to be No. 1!
Unify group federation management,
join forces and embrace new challenges!



Hiroshi Machida
Tokyo Boeki Group Chairman and CEO

As a result of our efforts, net sales have remained constant compared to the 46,236 million yen in net sales recorded last fiscal year. Furthermore, we were able to significantly increase profits to 2,897 million yen in ordinary income.

This term's dividend amount will be ¥13 per stock. Furthermore, a commemorative dividend of ¥2 per stock will be added to bring the total dividend to ¥15 per stock. This amount realizes distribution to shareholders in a continuous and stable manner, even as our company secures the internal funding necessary for active investment in existing businesses and new businesses.

Even as the global economic forecast remains uncertain due to events such as the fiscal and financial crisis in Europe, our group has started the first year of the 3rd TB-G Mid-Term Management Plan. By focusing on the "founding spirit" which is our absolute value and the principles of TB-G federation management, the Tokyo Boeki Group (TB-G) shall seek to establish a TB-G federation management which responds to the constant changes which surround us and which is unwavering under any circumstances. Our entire group shall push forward and make unceasing efforts to respond to the expectations of all our stakeholders.

I would like to ask all of our shareholders for your continued support in the future.

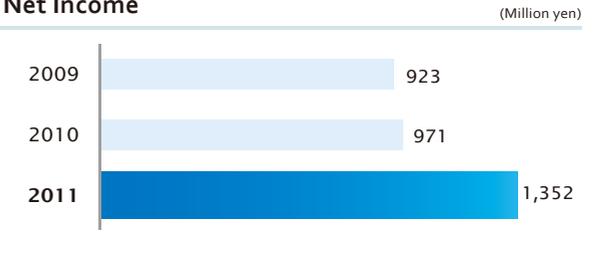
June, 2012

Financial Highlights for fiscal year 2011 (April 1, 2011 to March 31, 2012)

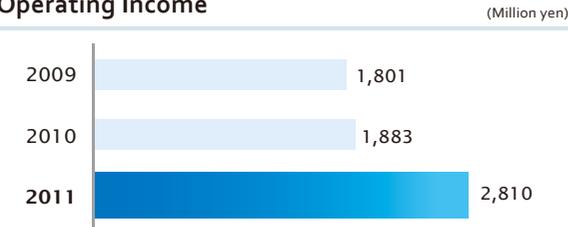
Net Sales



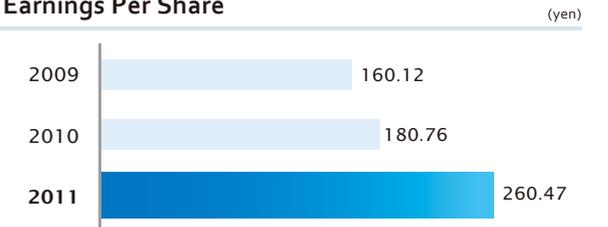
Net Income



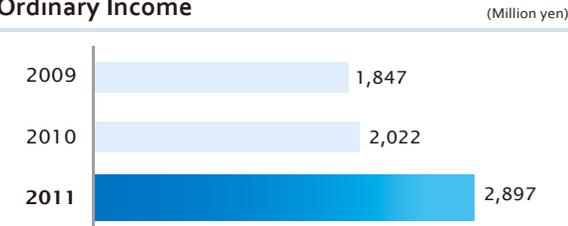
Operating Income



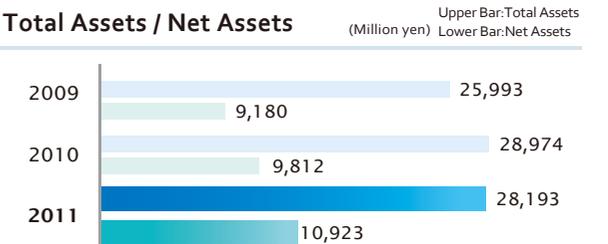
Earnings Per Share



Ordinary Income



Total Assets / Net Assets



	2009 April 1, 2009 – March 31, 2010	2010 April 1, 2010 – March 31, 2011	2011 April 1, 2011 – March 31, 2012
Net Sales (Million yen)	42,031	46,278	46,236
Operating Income (Million yen)	1,801	1,883	2,810
Ordinary Income (Million yen)	1,847	2,022	2,897
Net Income (Million yen)	923	971	1,352
Earnings Per Share (yen)	160.12	180.76	260.47
Total Assets (Million yen)	25,993	28,974	28,193
Net Assets (Million yen)	9,180	9,812	10,923

Segment Information

Progress and Accomplishments of the Business

In the current consolidated fiscal year, the Great East Japan Earthquake greatly impacted the electric, gas and oil industries which are the main business partners of the Energy Machinery Industry Group. As a result of the debate regarding nuclear power, there was a significant increase in operation of thermal power plants. Although oil-related business decreased significantly, the manufacturing of alternative products and the implementation of overhaul construction led to greatly increased revenue. Internationally, prolonged depreciation of the US dollar, depreciation of the Euro and appreciation of the yen caused a decrease in cost competitiveness. Similar to last year, fierce competition with overseas companies continues. However, as a result of thorough cost reductions and streamlining, our group has realized increased revenue and increased profit for both net sales and operating profit when compared to the previous consolidated fiscal year.

In the Resource, Metal and Materials Industry Group, the materials business was stagnant due to decreased domestic demand caused by the recent earthquake and to falling materials prices. However, revenues increased due to streamlining and reform of our profit margin. The metal industry faced a tough management environment due to a historically high yen, the European financial crisis and tightened monetary policy in China. As a result, the competitiveness of Japanese-manufactured products decreased and the amount of exports fell significantly. In the resource business, despite escalating cost competitiveness, we expanded sales of high added-value refractory goods and increased our revenues. In the construction materials business, there was continued shrinking of the main exterior industry.

Facing such tough conditions, our entire group worked to reduce costs and streamline operations. However, revenues decreased despite such efforts.

In the Technology, Automobiles and Information Industry Group, continued disasters following the Great East Japan Earthquake caused the automotive industry, which is the major market of the group, to slow down greatly in the first half of the fiscal year. This slowdown was due to supply shortages, such as severing of the supply chain. Conversely, the industry showed rapid recovery in the second half of the fiscal year due to increased production and restarting of eco-car subsidies. Even so, the appreciating yen created a difficult situation for the group. Furthermore, in the information industry, there were almost no large-scale development projects such as development of core system. This resulted in overall stagnation. However, our group succeeded in realizing increased revenues and profits.

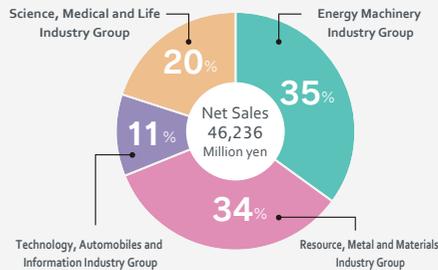
In the Science, Medical and Life Industry Group, sales of main products in the medical instrument business were far below the number of products sold during the previous fiscal year. This decrease was due to a stagnant global economy and the appreciating yen. The security business recovered rapidly due to heightened awareness in Japan regarding crisis management which requires equipment such as security cameras. In the scientific instrument business, we focused on joint industry-academia projects with universities and research institutions in the Russian CIS market. However, earnings decreased due the appreciating yen. Our group recorded increased revenues and decreased profits.

■ Net Sales and Operating Income by Business Segment

	Current consolidated fiscal year (April 1st, 2011 to March 31st, 2012)			
	Energy Machinery Industry Group	Resource, Metal and Materials Industry Group	Technology, Automobiles and Information Industry Group	Science, Medical and Life Industry Group
Net Sales	16,287	15,585	5,294	9,319
Operating Income	3,202	206	609	273

(Million yen)

■ Ratio of sales



Energy Machinery Industry Group

Increased demand for natural gas (LNG)



Loading arms for LNG

In our group's core business of fluid handling machinery, we respond to the needs of both domestic and overseas users through an integrated system from manufacturing to sales. A structural shift is occurring in energy from oil to natural gas (LNG) and sales of LNG loading arms were strong. We expect future growth in the new business of loading package systems for trucks (TLP).

Resource, Metal and Materials Industry Group

Entering new business and regions



Refractory bricks

In the field of iron manufacturing materials, our group is working to expand new business such as importing of ferrochrome products from South Africa and manganese products from Vietnam. In the materials business, we have constructed an independent network and are working to increase trade for our integrated refractory goods business which includes production, sales and provision of product technology for refractory goods.

Technology, Automobiles and Information Industry Group

Entering new markets through high value-added products



Model processing machinery

Through the development, manufacturing and sales of software, the provision of information processing services, and the supply of various types of 3D measuring devices and related equipment, our group contributes to product development and cost reduction for users in industries such as automotive, heavy electric machinery, home appliances and railroads. In the future, we will focus on developing new products and on improving the ratio of in-house products which feature high added-value.

Science, Medical and Life Industry Group

Recovery of performance by Security Division



BiOLiS 50i Premium



Security camera system

More than 80% of products in our group's medical instruments business are exported overseas. Our blood analyzer BiOLiS has an outstanding reputation in the global market. In the security business, we were able to improve business performance through measures to strengthen sales of security camera systems. In the scientific instruments business which is centered on the Russian CIS market, we are engaging in industry-academia partnerships with research institutions such as Moscow State University.

Energy Machinery Industry Group

Domestic Group

TOKYO BOEKI MACHINERY LTD.

TLP Project acquires ISO certification

This March, ISO9001 (Quality Management System) certification was acquired by the TLP (Truck Loading Package) business of the Energy Machinery Industry Group. The TLP business was started in 2008. Acquiring certification contributed greatly to the growth of the TLP business by improving internationally reliability and reforming business efficiency. In the future, we shall seek to further improve customer satisfaction in accordance with our quality manual and shall make great efforts to provide customers with high-quality products.



TLP (Truck Loading Package)

Delivery of LNG loading arm for Okinawa Prefecture's first LNG receiving terminal

We successfully delivered a LNG loading arm for the Yoshinoura Thermal Power Plant (currently under construction) of Okinawa Electric Power Company. It is the first LNG receiving facility in Okinawa Prefecture. This project was extremely important to our company and we took every possible measure to ensure success. As a result of revised energy policy following the Great East Japan Earthquake, expectations and demand towards LNG continue to increase. We shall continue to work to further increase customer satisfaction and shall make great efforts to provide customers with high-quality products.



LNG loading arm

Domestic Group

NIIGATA LOADING SYSTEMS, LTD.

Oil receiving arm for Kashima Oil Co., Ltd. completes first shipment

Our company delivered a RCMA-T oil receiving loading arm to Kashima Oil Co., Ltd. On September 25th 2011, this loading arm received oil from a tanker and successfully completed the first handling operation after the Great East Japan Earthquake. As part of cooperation for recovery from the earthquake, we manufactured and installed this loading arm in as short a time as possible. Niigata Loading Systems is working as hard as possible to restore its handling facilities from damaged suffered during the Great East Japan Earthquake.



Loading arm for receiving oil

Korea Gas Corporation Tongyeong Terminal Jetty No. 2 Completed transfer of LNG loading arm

Following Incheon I, Incheon II and Tongyeong I, we delivered Tongyeong II, the fourth loading facility for Korea Gas Corporation. In accordance with customer requests, all previous peripheral equipment has been manufactured in Italy. However, from the recent delivery, all such equipment has been manufactured by NLS. Installation finished in September 2011 and commissioning transfer has also been completed. Currently, we are performing dredging construction to enable docking by large vessels. Operation is scheduled to begin this September.



LNG loading arm

Domestic Group

TOKYO BOEKI MACHANICS LTD.

Advancing a hydrogen separation membrane unit which separates hydrogen and CO₂

In fiscal year 2011, we developed and manufactured a prototype of a hydrogen separation membrane unit for coal-fired thermal power plants. Current thermal power plants generate electricity by steaming coal to release gas and rotate a gas turbine. Furthermore, electricity is generated creating steam from waste heat emitted from the gas turbine and then using the steam to rotate the turbine. This unit separates hydrogen and CO₂ from gas emitted during steaming of the coal. The separated hydrogen is then used to create further electricity with the aim of heightening the efficiency of generating electricity. We will deliver a prototype unit to a power plant in June 2012 and will commence commercial production after a two-year period of test operation. We expect this unit to be adaptable to other facilities and to enable further market expansion.



Prototype of hydrogen separation membrane unit

Resource, Metal and Materials Industry Group

Domestic Group

TOKYO BOEKI STEEL & MATERIALS LTD.

Steady implementation of Coal Composite Project in Shanxi Province, China

In 2011, we established the Ho Chi Minh Office in Vietnam and the Calcutta Office in India. We expanded our overseas bases to China, Australia, Indonesia, Vietnam and India. Furthermore, we are actively pursuing development of new markets in the Asia and Oceania regions for all of our company's main business of steel, raw materials, materials and construction. Additionally, the Shanxi Province Coal Composite Project in which we have made a total capital investment of 150 billion yen is proceeding smoothly. We plan to start outputting coal in 2012 from the high-quality coal mine which is currently being developed.



Coal Composite Project in Shanxi Province
Raw coal silo

Overseas Group

TOKYO BOEKI (AUSTRALIA) PTY.,LTD.

Order received for noise reducer for Vic Roads

The noise reducer handled by Tokyo Boeki was used in the project to reduce noise on highways managed by Vic Roads, the highway department of the state of Victoria in Australia. In addition to the state of Victoria, this project will be used as a foothold for further sales in the state of Queensland, New South Wales, West Australia and South Australia. We will continue to contribute to reforming the living environment in Australia.



Noise Reducer

Overseas Group

TOKYO BOEKI (CHINA) LTD.

New development of ASC and agalmatolite brick factory

Since last year, we have been developing a new supply factory for high-quality refractory goods (ASC bricks, agalmatolite bricks) at greater cost competitiveness. The new factory which has currently started business in ASC bricks is scheduled to start development of high-quality spinel bricks and MgO-C bricks. Additionally, the new agalmatolite brick factory possesses the technology to respond to high-level customer demands such as bricks with complicated shapes. In the future, we will continue to introduce high-quality, cost-competitive refractory bricks which respond to customer needs in China and Japan.



ASC bricks



Agalmatolite bricks

Overseas Group

TOKYO BOEKI (BEIJING) LTD.

Global expansion of refractory goods business

For approximately 20 years, our company's core business of refractory goods has consistently delivered cost-competitive products which possess outstanding quality to users at Japanese ironworks. Since 2012, in addition to stable preservation and expansion of delivery in the Japanese market, we have decided to utilize the experience and personal connections which we have established in order to actively sell refractory goods in overseas markets and China. We have already supplied samples to ironworks, environmental and energy businesses located overseas. Sale of refractory bricks in China has now become possible. We will place further focus on projects in China. In addition to a refractory goods business which focuses on Japan, we will expand the dimension of our activities in order to develop a global business.



Temporary assemble of Hoazan converter

Technology, Automobiles and Information Industry Group

Domestic Group

TOKYO BOEKI TECHNO-SYSTEM LTD.

Development of new model processing machine Laymatic MILL7!

30 years ago, our company developed the world's first horizontal model processing machine. Since then, we have delivered more than 100 machines to the design departments of automotive companies in Japan and throughout the world. In March 2012, we released the new model processing machine Laymatic MILL7, which is the 7th generation. We spent one year developing this high-speed, high-accuracy and high-function machine. The machine realizes high-speed processing of 1.5m per minute, which is 3 times the speed of conventional machines, as well as spindle power of 3.7Nm, also 3 times the power of conventional machines. This authentic model processing machine is equipped with our company's first fully synchronized 5-axis control function and an automatic tool changer that supports 15 tools. Furthermore, in addition to conventional clay models, the machine also supports a wide variety of materials such as artificial wood and foam. We have great expectations for sales of as a versatile model processing machine which realizes high cost performance.



Machine body



5-axis head



Tool changer

Domestic Group

T-BICS INC.

Started operation of shared main system for Tokyo Boeki Group

In conjunction with operation of a mission-critical system (G-NIS) that is shared by all companies in the Tokyo Boeki Group, we prepared a help desk and an operating system to oversee system maintenance and aggregation of user opinions. We have also expanded the functionality of the system. At the same time, we have evolved to utilize a communications network which enables sufficient security and contact between individual companies. Such measures include constructing a system infrastructure and a virtual exclusive line (IP-VPN) for connecting headquarters building with offices in each region, as well as developing a customer management system (CRM) and production management system (N-map) which are based on mobile connections.

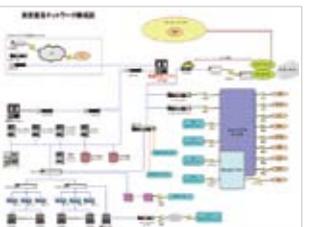


Diagram of Tokyo Boeki Group network

Group Topics

Technology, Automobiles and Information Industry Group

Domestic Group

T.B. TECH CO., LTD.

Started sales of the agentless backup software “Data Tomo-AT”

From December 2011, we constructed a cooperative structure with A.T. Works Inc. and started sales of our company’s products. A.T. Works is a major seller of Red Hat Linux server machines and has the top sales record in Japan. Our company’s products are listed on the homepage of A.T. Works and we have already received inquiries from several companies. The partnership is off to a good start and we expect an increase in sales. A feature of our company’s products is that they enable backup processing through simple settings. There is absolutely no need to make individual settings for each server which is to be backed up. Furthermore, recovery can be performed simply by operations from Explorer. It is also offered at a reasonable cost (70% decrease compared to our company’s products; approx. 200 thousand yen), making it an even more affordable product.



Features of Data Tomo-AT

Overseas Group

TOKYO BOEKI NORTH AMERICA, INC.

Batch delivery of design modeling facilities to Tesla Motors

We received orders and delivered equipment such as model processing machines (P-Mill) and layout machines manufactured by Tokyo Boeki Tecno-System to the Design Studio (Los Angeles) of Tesla Motors, an American automotive manufacturer. Tesla Motors is a venture corporation that manufactures electric vehicles and is attracting attention from throughout the world. There are also many Japanese users and our business relationship with Tesla Motors will help to improve TBNA’s brand image. Furthermore, we have formed a partnership and taken action together with Toyota Motors for the development and manufacturing of RAV4 electric vehicles. We expect system implementation in the future.



Model processing machine

Science, Medical and Life Industry Group

Domestic Group

TB-eye LTD.

Towards total service for security

In order to realize a total-service manufacturer trading company, our company is expanding into the fields of digital signage and cables, based on our core security business. Through our partnership with Korea’s Samsung Techwin, we contribute to the safety of society through our business. At the Security Show 2012 held in March 2012, we exhibited high-vision video systems and 50-inch, 4-screen multi-vision systems.



Our company’s booth at Security Show 2012

Domestic Group

TOKYO BOEKI TECHNOLOGY LTD.

Exhibited at the 4th International Forum LABCompEX

Our company participated in the 4th International Forum LABCompEX which was held Kiev, the capital of Ukraine, from September 27th to 30th, 2011. The forum is Ukraine’s largest exhibition of scientific instruments and is held every autumn by the National Academy of Sciences of Ukraine. At this year’s forum, our booth was visited by top Ukrainian officials such as Prime Minister Azarov and Mr. Borys Paton, Chairman of the National Academy of Sciences of Ukraine. All the officials showed great interest in advanced Japanese equipment.



Our company’s booth at International Forum LABCompEX

Domestic Group

TOKYO BOEKI MEDISYS INC.

Exhibited new products BiOLiS 50i/15i at MEDICA 2011

Our company exhibited in MEDICA 2011 (Dusseldorf, Germany), the world’s exhibition of medical instruments which was held from November 16th to 19th, 2011. It is the 9th consecutive year that we have participated in the exhibition since 2003. At the recent show, we exhibited the automatic analyzer BiOLiS 24i Premium, as well as BiOLiS 50i Superior and BiOLiS 15i Neo, new models which are scheduled to be released in spring of 2012. During the exhibition period, our booth was visited by 52 new agents from 25 countries, in addition to existing agents. Our products were highly recognized for both performance and quality. We received a position response which bodes well for future sales of new products.



BiOLiS 50i superior

BiOLiS 15i neo

Overseas Group

TOKYO BOEKI (RUS) LTD.

Participated as main sponsor of the 6th Science Festival

From October 7th to 9th, 2011, the 6th Science Festival was held at Moscow State University with attendance from Mayor Sobyenin of Moscow and President Sadovnichiy of Moscow State University. Beginning from this year, the festival has been elevated to a federal level and featured participation from more than 100 Russian universities and research institutions. Our company is a main sponsor of the festival. Every year, we support scientific research by elementary, junior high school and high school students, thus contributing to interest towards science among the youth.



Scenes from the Science Festival

Consolidated Statements of Income

Account Item	units:thousands of yen	
	2011 April 1, 2011 – March 31, 2012	2010 April 1, 2010 – March 31, 2011
Net Sales	46,236,485	46,278,758
Cost of sales	34,480,420	36,588,486
Gross Profit	11,756,064	9,690,272
Selling, general & administrative expenses	8,945,117	7,806,989
Operating Income	2,810,946	1,883,282
Other income	199,509	257,929
Other expenses	112,985	118,942
Ordinary Income	2,897,471	2,022,269
Extraordinary income	—	16,356
Extraordinary loss	30,477	246,464
Income before Income Taxes for the Fiscal Year	2,866,993	1,792,160
Corporate, inhabitant and enterprise taxes	1,897,496	876,019
Corporate tax adjustments	△ 383,335	△ 52,774
Minority interests in income	528	△ 2,439
Net Income	1,352,304	971,354

Consolidated Balance Sheets

Account Item	units:thousands of yen	
	2011 As of March 31, 2012	2010 As of March 31, 2011
[Assets]		
Current assets	21,672,815	22,438,963
Non-current assets	6,520,408	6,535,550
Total Assets	28,193,224	28,974,514
[Liabilities]		
Current liabilities	16,394,889	18,252,460
Non-current liabilities	874,993	909,297
Total Liabilities	17,269,882	19,161,757
[Net Assets]		
Shareholders' equity	11,635,966	10,452,121
Other comprehensive income (total)	△ 713,153	△ 639,381
Minority interests	529	16
Net Assets	10,923,342	9,812,756
Liabilities and Net Assets	28,193,224	28,974,514

Domestic Group Company

TOKYO BOEKI MACHINERY LTD.

President: Hideya Goami
Description of Business: Sale of fluid handling machinery, related equipment, various plant related equipments, and medical devices, etc.

NIIGATA LOADING SYSTEMS, LTD.

President: Takao Iguchi
Description of Business: Development, design, manufacture, sale and after-sales service of fluid handling machinery

TOKYO BOEKI TECHNO-SYSTEM LTD.

President: Toshiaki Ueda
Description of Business: Development, design, and manufacture of 3D measuring equipment, various measuring equipments, various testing equipment and related software Sale, export and import, and maintenance of 3D measuring equipment and related software

TOKYO BOEKI STEEL & MATERIALS LTD.

President: Masayoshi Tanaka
Description of Business: Business development and import and export of natural resources, iron and steel, industrial materials, building materials, etc.

TB-eye LTD.

President: Tomihiro Kato
Description of Business: Import and sale of CCTV system devices
Development, manufacture and sale of CCTV system peripheral devices
Design, installation and after-sales service of CCTV system

T-BICS INC.

President: Masaaki Watanabe
Description of Business: Development and sale of software, information processing service business and information providing service business, nonlife insurance agent business, life insurance agency business, worker dispatching service

TOKYO BOEKI TECHNOLOGY LTD.

President: Kazuei Uchida
Description of Business: Business related to education/science, nanotechnology, life science, resources/energy, electronics and engineering.

TOKYO BOEKI MECHANICS LTD.

President: Koji Nakayama
Description of Business: Sale and maintenance of gas related equipment

TOKYO BOEKI MEDISYS INC.

President: Hideya Goami
Description of Business: Development, manufacture and sale of biochemical automatic clinical analyzers for the medical field

T. B. TECH CO., LTD.

President: Toshiharu Saburi
Description of Business: Development of outsourced software and package software, formulation of network system, system outsourcing, consulting service, worker dispatching service

Overseas Group Company

※Nonconsolidated Group Company

AUSTRALIA

TOKYO BOEKI (AUSTRALIA) PTY., LTD. (MELBOURNE)

President: Hiroshi Shigezumi
Description of Business: Business development and import and export of natural resources, iron and steel, industrial materials, building materials and machinery

CIS

TOKYO BOEKI (RUS) LTD. (MOSCOW)

President: Kazuei Uchida
Description of Business: Business with a core in education/scientific technology fields in Russia

USA

TOKYO BOEKI NORTH AMERICA, INC. (CINCINNATI)

President: Hirohito Mizuhara
Description of Business: Sale and service of measuring equipment and peripheral software

TOKYO BOEKI (USA), INC. (NEW JERSEY)

President: Kazuei Uchida
Description of Business: Operating holding company of America-based company

MONITOR PRODUCTS, INC. (NEW JERSEY)

President: Kazuei Uchida
Description of Business: Sale of oil/gas/FF heater and gas water heater in America and Canada

CHINA

TOKYO BOEKI (CHINA) LTD. (SHANGHAI)

President: Fan Hua
Description of Business: Business development and import and export of natural resources, iron and steel, industrial materials, building materials, etc.

TOKYO BOEKI (BEIJING) LTD. (BEIJING)

President: Gao Jiancheng
Description of Business: Business development and import and export of natural resources, iron and steel, industrial materials, building materials, etc.

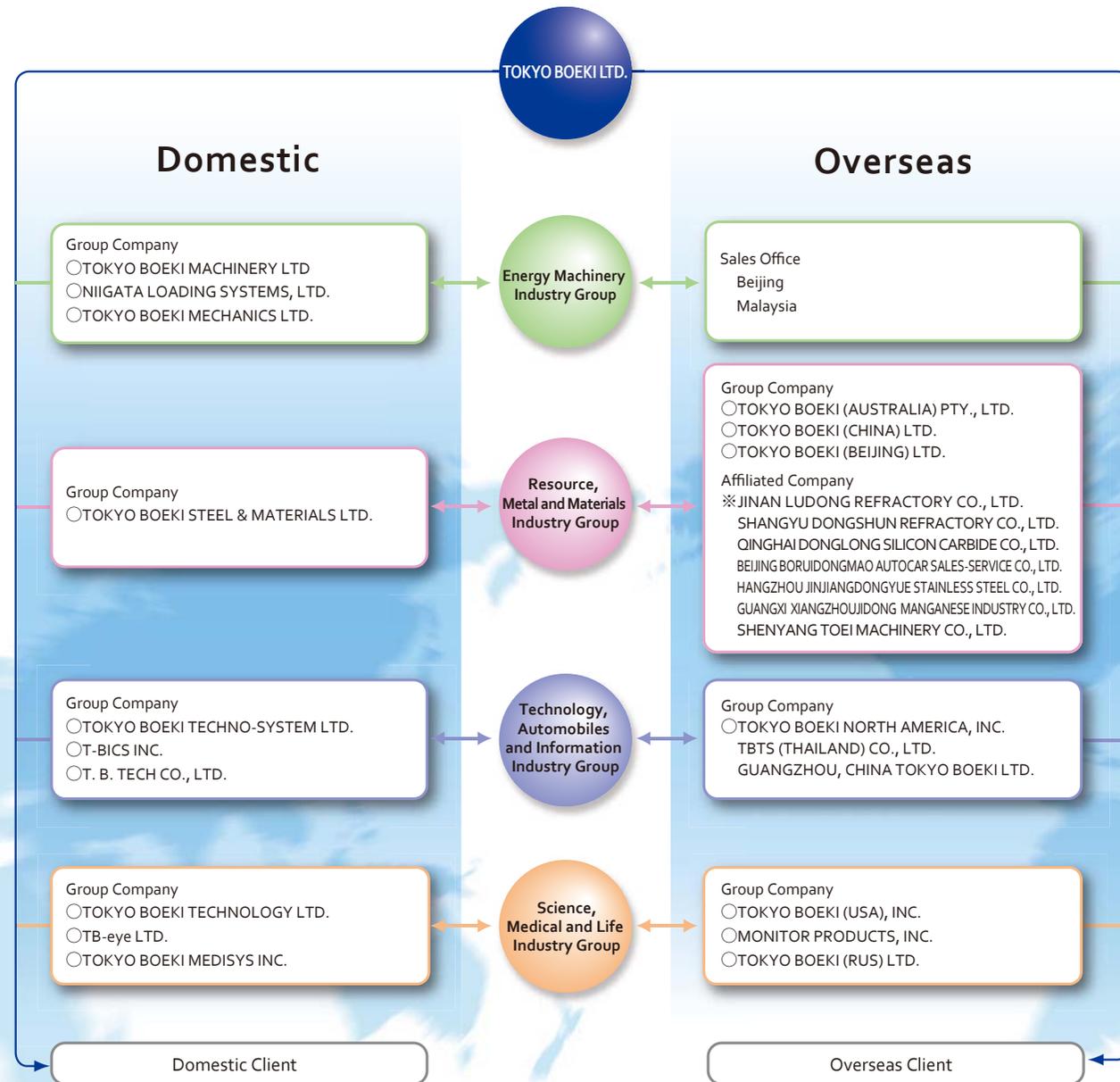
GUANGZHOU, CHINA TOKYO BOEKI LTD. (GUANGZHOU)※

President: Toshiaki Ueda
Description of Business: Sale and service of measuring equipment and peripheral software

THAILAND

TBTS (THAILAND) CO., LTD. (BANGKOK)※

President: Katsuhiko Masuda
Description of Business: Sale and service of measuring equipment and peripheral software, and local procurement of measuring equipment materials



○ Consolidated Subsidiary
 ※ Equity Method Affiliate

Company Outline (As of March 31, 2012)

- <Tokyo Boeki Group>
Tokyo Boeki and 17 member companies
- <Established>
October 30, 1947
- <Shareholders' Equity>
¥11.6 billion
- <Employees>
739
- <Head Office (Operating holding company)>
TOKYO BOEKI LTD.
2-13-8, Hatchobori, Chuo-ku, Tokyo 104-8510 Japan

Stock Information

- <Total Number of Authorized Shares>
38,519,920 shares
- <Total Number of Stock Issued>
5,045,165 shares
- <The Number of Shareholders>
119

<Major Corporate Shareholders>

Name of Shareholder	Number of stocks held	Ratio of Shareholding
Tokyo Boeki Employee Share Holding Commission	815,000 shares	16.16%
Tokyo Marine & Nichido Fire Insurance Co., Ltd.	498,000 shares	9.87%
The Toa Reinsurance Company, Limited.	408,000 shares	8.08%
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	249,000 shares	4.93%
Nippon Life Insurance Company	120,000 shares	2.37%

Executives of Tokyo Boeki Group (As of June 28, 2012)

- <Board of Directors>
 - Representative director, Chairman and CEO Hiroshi Machida
 - Director, Executive Vice President
Responsible for new business strategy of the group Hideya Goami
 - Director, Executive Vice President
Responsible for new products and new technology strategy of the group ... Takao Iguchi
 - Director, Executive Vice President
Responsible for new management system strategy of the group ... Toshiaki Ueda
 - Director, Executive Vice President
Responsible for overseas market strategy of the group Masayoshi Tanaka
 - Senior managing director
Responsible for administrative business headquarters Hisashi Urushizaki
 - Director
Responsible for compliance Toshiro Kawata
- <Board of Corporate Auditors>
 - Standing corporate auditor Toshihiko Kezuka
 - Corporate auditor Yoshimi Ito
 - Corporate auditor Yasuhiro Numata

Our Group Homepage



www.tokyo-boeki.co.jp

TOKYO BOEKI GROUP

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