



# Active all over the world.

Carrying on the “Three founding spirits (TOMAS spirit)” and “Management philosophy and Mission” of the Tokyo Boeki Group, we are promoting “Tokyo Boeki Group Federated Management” as an independent, entrepreneurial corporate group.

## Three founding spirits = TOMAS spirit

1. Mindset of management among all employees
2. Mindset of a pioneer
3. Mindset to overcome any obstacle and to never reduce our efforts

## Management philosophy and Mission

Each group company aims to be a creative company which enables its employees to realize their dreams. Each employee takes pride in his or her work and contribute to the world.

### Generating synergistic effects “Tokyo Boeki Group Federated Management”





# ENHANCE PROFITABILITY AND DRIVE FURTHER GROWTH

Before discussing our business results for our 101st fiscal year ended March 31, 2021 (hereafter “FY2020”), we like to express our deepest sympathy to all those who are suffering from the upheaval caused by the COVID-19. We also appreciate the ongoing support from all stakeholders during the difficult time.

### ● FY2020 FINANCIAL RESULTS

During FY2020, we experienced healthy growth in our security-related business, which is our core business, however, the other businesses have been adversely affected due to production cuts and postponement of capital investment by our customers, caused by the COVID-19 pandemic.

As a result, net sales was ¥42,299 million (down 10.2% from the previous year), ordinary income was ¥4,181 million (down 21.7% year on year), and net income attributable to the owner of the parent was ¥1,946 million (down 48.2% year on year) on a consolidated basis.

Reflecting our policy to maintain stable dividends while retaining sufficient internal reserve for aggressive investments in our existing and new businesses, the year-end ordinary dividend is set at ¥80 per share, a ¥10 increase from the previous year.

### ● LOOKING TO THE FUTURE

Among our core businesses, we expects temporary costs increase at TB Global Technologies Ltd., an entity created by

the merger of Tokyo Boeki Machinery Ltd., the sales entity and Tokyo Boeki Engineering, Ltd., the manufacturing entity of the loading arms. However, we believe the merger enable us to provide additional value to our domestic and overseas customers, and we expects the profitability will improve.

We plan to further drive our effort to improve our existing businesses and creating new ones to enhance our profitability as a group.

### ● DIGITAL TRANSFORMATION

With the announcement of the “Tokyo Boeki DX declaration” which declares our digital transformation strategy, we initiated a digital transformation (DX) projects to improve productivity and seek further growth as a business enterprise.

Under the declaration, we are driving our initiatives to modernize business operations, promote business transformation, improving working worthiness, and establish new platform for sustainable growth of our group companies. At the same time, we aimed at promoting work-life balance of our employees by improving productivity.

As an independent group of companies, we are continuously enhancing our expertise and entrepreneurial power. By concentrating the group’s comprehensive strengths, we are determined to meet expectations of our shareholders. We greatly appreciate your continued support.

June 2021

<b>Net Sales:</b>	<b>¥42,299 million</b> (down  10.2% YOY)
<b>Operating Income:</b>	<b>¥3,797 million</b> (down  26.7% YOY)
<b>Ordinary Income:</b>	<b>¥4,181 million</b> (down  21.7% YOY)
<b>Net Income Attributable to Owners of Parent:</b>	<b>¥1,946 million</b> (down  48.2% YOY)



Representative Director,  
Chairman & CEO  
Hiroshi Machida



Representative Director,  
President  
Sanshiro Katoh



## Energy Machinery Industry Group

Sales: **¥13,529 million** (down 13.0% YOY)

Operating income: **¥1,783 million** (down 30.9% YOY)

### — Business Description

The Energy Machinery Industry Group is engaged in developing, manufacturing, and selling fluid-loading equipment and related devices; a variety of gas-related machinery; power generation-related devices and equipment; as well as environment-related devices for energy-related industries, such as the electric power, gas, oil, and petrochemical industries.

In terms of our fluid loading arm equipment, one of our core commodities, we offer superior products around the world based on our highly-regarded, integrated production and sales structure.



### — Business Conditions

Given the current severe economic climate worldwide, many energy industry-related companies have been forced to restrain their capital investments. We thus thought it prudent to merge the sales company Tokyo Boeki Machinery Ltd. with the manufacturer Tokyo Boeki Engineering, Ltd., in order to enhance the operation and competitiveness of our core loading arm business.

Although before the merger we had expanded production capacity and R&D capabilities at this core business, and invested in new business, we felt it prudent to set up a new manufacturing company, TB Global Technologies Ltd., on April 1 this year.



## Technology, Automobile, and Information Group

Sales: **¥5,305 million** (down 25.2% YOY)

Operating income: **¥313 million** (down 65.1% YOY)

### — Business Description

3D measuring instruments, the company's core products, provide integrated measuring and data processing for a series of operations—from development and modeling to manufacturing, testing, and completion—and for a variety of products, mainly helping automobile manufacturers to improve their product development capabilities. Our automated, refined, and diversified 3D measuring instruments are of global repute.

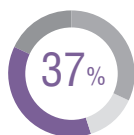


### — Business Conditions

As a result of the ongoing pandemic, the company's main clients in the automobile industry have experienced a severe downturn in business. This has caused a significant decline in the production of precision measuring instruments and shipment volumes.

With sales of these instruments—a core product—affected by client budget freezes and suspended investments, the Company has attempted to cut costs and promote sales to other industries.

Fortunately, during the latter half of the term under review, client demand recovered and pulled our sales out of the slump. Nevertheless, the Group's revenue and profits decreased.



## Medical and Life Sciences Group

**Sales:** **¥15,779 million** (down 3.7% YOY)

**Operating income:** **¥2,726 million** (up 4.6% YOY)

### — Business Description

The Medical and Life Sciences Group is engaged in the development, manufacture and sale of a wide range of products, including security devices, medical devices, and scientific instruments.

The security equipment we provide for the domestic market includes foreign-made surveillance cameras, which undergo rigorous quality control inspections. In addition, we provide a full line of services including onsite surveys, system design, proposals and estimates, construction, as well as repairs and maintenance.

In some 80 countries, we sell compact automated analyzers for use in clinical examinations and boast an outstanding track record in the medical device market.



### — Business Conditions

In our core security-related business, many client companies are withholding or postponing capital investments because of the deteriorating business climate brought on by the global pandemic. Yet, while new and updated demand from clients has decreased, the situation has presented us with an opportunity: we are handling new products—such as sensors to measure surface temperature and air sterilizers—related to COVID-19 countermeasures.

In addition, we are engaged in new areas, such as EC business, involving electronic transactions conducted over computer-mediated networks. In the second half of the fiscal year under review, existing businesses picked up and, as a result, the Group secured an increase in profits, despite a slight decrease in revenues.



## Materials, Resources, and Metals Group

**Sales:** **¥7,722 million** (down 4.8% YOY)

**Operating income:** **¥262 million** (down 24.2% YOY)

### — Business Description

We primarily provide a stable supply of refractory products for the steel industry that have been developed and produced at our joint venture company in China.

We also provide after-sales services using digital solution technologies.

In addition, we supply a variety of steel products including high-grade steel to our clients in Southeast Asia and other markets in the world. We are also engaged in procurement and supplying raw materials, such as coal, coke, and ferroalloys, as well as equipment and components required in the steel industry.



### — Business Conditions

COVID-19 pandemic has caused significant decline in demand for steel products in Japan and overseas. It forced major steel manufactures to idle their blast furnace operations. Consequently, the demand for refractory bricks have been dropped. On the other hand, the steel business did show a sign of an uptick during the second half of the fiscal year, with maintaining strong sales in the Vietnamese market and sales recovery in the Indian market.

However, despite the fact that we engaged in new business development in China, the revenues and profits of the Group decreased.

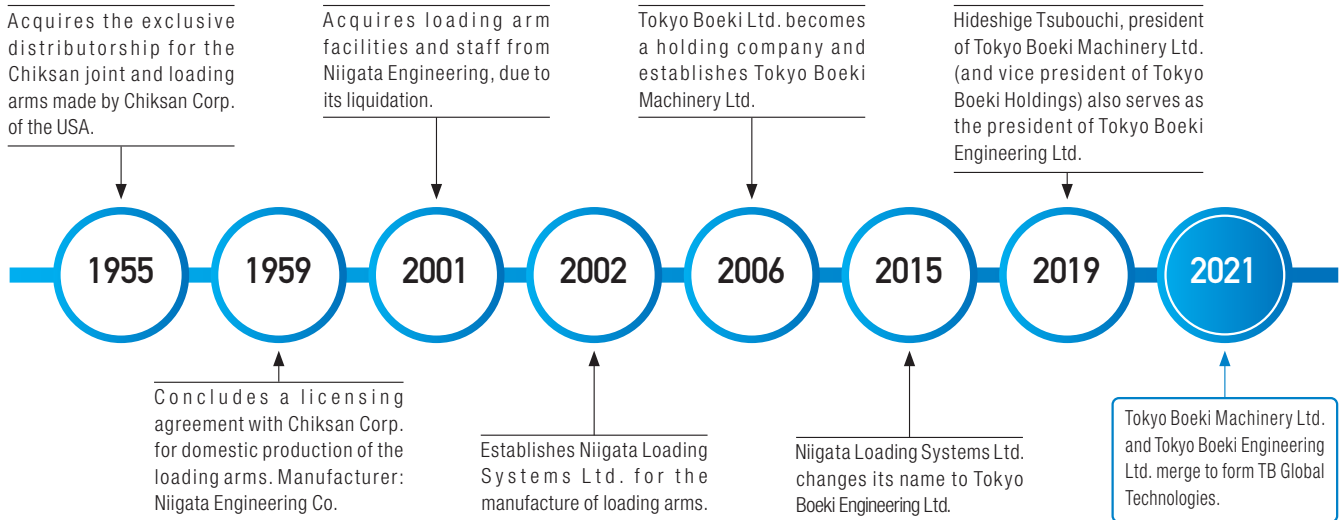


## TB Global Technologies (TBG) Ltd.

### The Launch of TB Global Technologies (TBG) Ltd.

On April 1, 2021, Tokyo Boeki Machinery Ltd. and Tokyo Boeki Engineering, Ltd. were merged to form TB Global Technologies Ltd. With the new company we have created a business based on developments and technology from around the world. TB Global is more than a merged company; it is a company that creates new values.

With the energy machinery Group's main line of business being loading arms, it aims to be the world's top company in the field, and thereby to continue contributing to global society.



<b>Main Business Operations</b>	<ul style="list-style-type: none"> <li>• Development, manufacture and sale of, as well as after-sales service for, energy-related equipment and machinery, such as hydraulic loading machines</li> <li>• Exploration of new energy-related business in robotics, ORC machinery, and other areas</li> <li>• Import and export of laboratory instruments and equipment</li> </ul>
<b>Offices</b>	Domestic offices: Tokyo head office, Nagaoka Works, Tohoku Service Center, Sapporo Office, Tomakomai Office, Nagaoka Service Center, Kanto Service Center, Osaka Service Center, Nagoya Service Center, Hiroshima Service Center, Fukuoka Service Center Overseas offices: Beijing Office, Singapore Branch
<b>President</b>	Hideshige Tsubouchi
<b>Capital</b>	¥400 million
<b>Employees</b>	350
<b>Homepage</b>	<a href="https://www.tbgtech.co.jp/en/">https://www.tbgtech.co.jp/en/</a>



### TB-eye Ltd.

## Products Combat COVID-19

Even as the pandemic was spreading, the Medical and Life Sciences Group's TB-eye Ltd. responded by researching and developing new products and introduced the following into the market.

### TB-eye Ltd.

Released in July 2020

#### Multi-terminal to measure body surface temperature

The multi-terminal can measure the body's surface temperature without physical contact, and determine whether a mask is being used through an AI facial recognition system.

In addition, since it can be linked to the opening and closing of security gates and entry/exit management, it has applications to meet the needs of a range of clients.



Released in August 2020

#### Air sterilizer

The sterilizer suppresses and removes bacteria and viruses in the air by using ultraviolet light, ozone, and free-radical induced decontamination. In a demonstration at the Kitasato Research Center for Environmental Science, it has been shown that it is possible to remove 99.9% of airborne viruses and bacteria. The sterilizer has been supplied to WHO headquarters and to the International Red Cross.



The Tokyo Boeki Group hopes to continue contributing to the creation of a better society through its products and services.



## GROUP TOPICS



Domestic Group

### TB Global Technologies Ltd. (Formerly Tokyo Boeki Machinery Ltd.)

#### Exhibit at LOGIS-TECH TOKYO 2021 and initiatives to acquire ISO13482 certification

In March 2021, we exhibited our product at LOGIS-TECH TOKYO 2021. This was our first external event since launching our coworking transportation robot CoRoCo in March 2020, and we worked to promote our product and spread the knowledge regarding our business concept. We received a strong response and many inquiries, mainly from visitors working in the manufacturing, logistics, and distribution industries in the Tokai and Kansai regions, and also discovered many new potential applications for CoRoCo.

FY2020 was the period for initially introducing CoRoCo, as we focused on building a foundation to maintain and improve stable quality. Primarily, we built a quality assurance system for design, development, and manufacturing in accordance with the ISO13482 standard (international safety standard for personal service robots), and conducted activities aimed at acquiring certification of the standard.

We will strive to get our businesses on track by effectively leveraging information and needs discovered at the exhibition to provide products and services of a quality that would be appreciated by society.



Booth and uniforms fully promoting the brand



Demonstration of autonomous driving with a small smart robot



Domestic Group

### TB Global Technologies Ltd. (Formerly Tokyo Boeki Engineering, Ltd.)

#### Selected as a Company Taking on the Zero-Emission Challenge by METI

The Company was selected by the Ministry of Economy, Trade and Industry (METI) as one of the *Companies Taking on the Zero-Emission Challenge*, which are companies boldly taking on innovations toward realization of a decarbonized society.

This selection was in recognition of our research initiative to increase the size of marine loading arms for liquefied hydrogen, as part of the *Development of Technologies for Realizing a Hydrogen Society*, a project conducted by the New Energy and Industrial Technology Development Organization (NEDO).

Going forward, all employees will make concerted efforts to take on the challenge of achieving a decarbonized society by drawing on the development and manufacturing technologies we have long cultivated, as a step to create a prosperous society and satisfy our customers.



Companies Taking on the Zero-Emission Challenge logo



Domestic Group

### TOKYO BOEKI MECHANICS LTD.

#### Smart maintenance initiatives

Tokyo Boeki Mechanics Ltd. has introduced on-site mobile tablet devices at the Service Department. The Service Department conducts device maintenance on about 1,600 units annually, mainly rotating machines such as compressors and pumps. With the introduction of on-site mobile tablet devices, Service Department staff members nationwide are now able to check shift status in real time. This has enabled smooth schedule adjustments, and established a system that allows us to reach customers more rapidly in an emergency. Furthermore, staff members can check the history of device maintenance conducted at various locations nationwide at any place and at any time, enabling them to propose and conduct optimal maintenance in a timely manner.

In addition, staff members can now create reports on-site, including taking and editing photos, a task which previously had to be performed at the office after completing on-site work. There have also been various benefits in terms of improved productivity, such as simplified operations, reduced burdens on staff members, and improved mobility to respond to our customers.

Going forward, we will continue to actively promote DX and IoT initiatives, and strive to raise productivity and provide optimal services chosen by our customers.



Entering inspection results into a tablet device





Domestic Group

## TOKYO BOEKI TECHNO-SYSTEM LTD.

### Promotion of virtual exhibitions and online seminars

Due to the spread of COVID-19, many exhibitions and in-person seminars, which were important opportunities to acquire new customers, have been canceled, postponed, or scaled down. To tackle the issue, Tokyo Boeki Techno-System Ltd. (TTS) has worked to promote remote and non-contact marketing activities, including appearing at virtual exhibitions and holding online seminars. We exhibited at one of the largest virtual exhibitions in Japan, which was held from February to March 2021, and the TTS virtual booth received more visitors than expected. In addition to making use of virtual exhibitions, TTS has also held many online seminars, covering topics such as Measurement DX (ATS), the in-house developed RaptorEye2 in-line measurement system, and the Leica Laser Tracker. Going forward, we will actively spread information that is useful for solving problems faced by many of our customers.



Leica Laser Tracker



Measurement DX (ATS)



RaptorEye2



Domestic Group

## TOKYO BOEKI TECHNO-SYSTEM LTD.

### Released our new product FLARE

We released FLARE, a non-contact 3D scanner, in January 2021. The FLARE system is a non-contact 3D scanner for industrial products.

Light in a striped pattern is projected onto the object to be measured from the projector, and a charge coupled device (CCD) camera measures the object by photographing the contrast of the stripe on the object. The surface shape can be converted into 3D data quickly with high accuracy, without touching the object to be measured. By utilizing this 3D data, it is possible to solve various problems in the production process such as prototype development and quality control, and improve the productivity of customers' manufacturing. In addition, by combining a FLARE non-contact 3D scanner with a robot, automatic measurement, which was previously performed manually, can be realized. This can dramatically improve the efficiency of manufacturing by eliminating labor shortages and enabling high-speed measurement. We will actively expand sales of FLARE as one of the main products of TTS.



Measuring with FLARE



Domestic Group

## T.B. TECH CO., LTD.

### Opened 10 short courses on AI

T.B. Tech Co., Ltd. (TBT) added 10 new short courses in 2021 to the Data Scientist Training Course it has held since 2019. TBT provides a wide variety of courses, ranging from "Introduction to Python," which can be taken by persons with no programming experience, to "Deep Learning Imaging Systems," which can be applied immediately to work. TBT aims to satisfy each and every customer by allowing them to freely combine different courses according to their proficiency level, thus enabling them to further improve their skills. As of March 31, 2021, we have held a total of six courses, with an average satisfaction level of 4.5 and an average proficiency level of 4.1 (out of 5). In addition, TBT has decided to hold five more such courses by July, while the fifth term of our long-term courses will be held from May. We will all work together to further enrich these courses.



Course in session



Domestic Group

## T.B. TECH CO., LTD.

### Published “G-Certificate Exam Prep Textbook” on the field of AI, in January 2021

In January 2021, T.B. Tech Co., Ltd. (TBT) published the “Fastest Pass through *Keyword-focused Explanations: Deep Learning for GENERAL (G-Certificate) Exam Prep Textbook*,” which was coauthored by four TBT employees. The G-Certificate exam is an exam conducted by the Japan Deep Learning Association (JDLA), which tests people on whether they possess basic knowledge regarding deep learning, and whether they have the ability and knowledge to determine appropriate utilization policies, and to apply it to business. As a result of sharing study methods and know-how regarding the G-Certificate exam among 10 individuals who have successfully passed the exam, we were able to fill the book with watchwords that appear frequently in the exam, along with helpful tips. To expand the reach to more readers, we will distribute it to our business partners, mainly in the automotive manufacturing industry, as well as promote the book on employees’ blogs and social media accounts. Going forward, we will continue to compile exam prep books that support people preparing for the G-Certificate exam.



Cover of “G-Certificate Exam Prep Textbook” on AI



Domestic Group

## TB-eye Ltd.

### Entry into the Electronic Commerce (EC) business

TB-eye Ltd. has entered the electronic commerce (EC) market, which is expected to grow, and in November 2020, followed up the opening of an Amazon store with the opening of a Shop EYE Rakuten Ichiba Store (<https://www.rakuten.ne.jp/gold/shop-eye/>).

Shop EYE offers an assortment of products based on the concept of products to improve your life into the future. Specifically, sales are steadily increasing from the popularity of masks and air purifiers as COVID-19 countermeasures, as well as single person household appliances to help enjoy staying at home, and neck coolers, which were a hot item last year.

We aim to enter cross border EC toward foreign markets, as well as virtual stores, live commerce, and others, always keeping pace with changing trends and diversifying sales schemes. In addition, by leveraging knowledge we have gained through our EC business, we will conduct sales for B2B through distributors. At the same time, we will connect these efforts to OEM product development, and build a sales cycle that expands those products to B2C, with the aim of further expanding the business.



Shop EYE Amazon Store



Shop EYE Rakuten Ichiba Store



Domestic Group

## TOKYO BOEKI MEDISYS INC.

### BIOLIS30i selected for UNIDO’s STePP

BIOLIS30i has been selected as a registered product in the area of Human Health Technologies for the United Nations Industrial Development Organization (UNIDO) Sustainable Technology Promotion Platform (STePP).

STePP is a special platform that was established by UNIDO to introduce Japan’s excellent technologies, in order to support the achievement of the Sustainable Development Goals (SDGs) in developing and emerging countries. BIOLIS30i was recognized as a product that contributes to SDGs “3. Ensure healthy lives and promote well-being for all at all ages” and “9. Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation,” and became the first general-purpose biochemical equipment to be registered on the platform.

Reference website: [http://www.unido.or.jp/en/technology\\_db/8058/](http://www.unido.or.jp/en/technology_db/8058/)

Going forward, all of our employees will come together as a team to achieve the SDGs and contribute to medical care around the world.

Related SDGs



BIOLIS30i

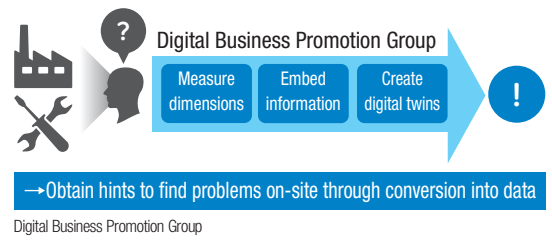
**Domestic Group TOKYO BOEKI MATERIALS LTD.**

**Established the Digital Business Promotion Group**

Since 2019, Tokyo Boeki Materials Ltd. has provided refractory brick measurement and analysis systems to customers in the steel industry in collaboration with Tokyo Boeki Techno-System Ltd. We have established the Digital Business Promotion Group with the goals of promoting digital solutions business using these systems, and contributing to a decarbonized society through optimization that combines the digital technologies of the Tokyo Boeki Group.

In refractory measurement, we have digitized into data the judgment process that previously required the discerning eye of experienced engineers. This has allowed us to propose measurement methods that meet the needs of work sites to customers, as well as support their data processing, IT system upgrades, and propose refractory and other materials at the same time.

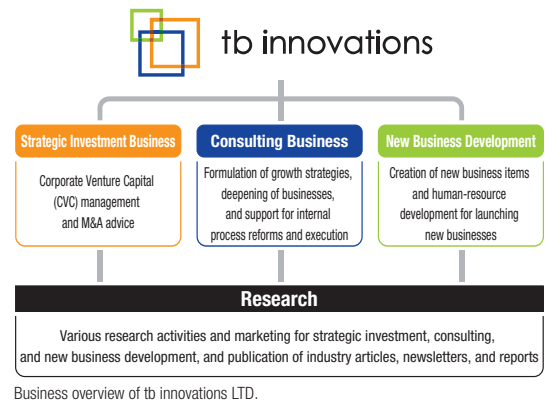
In the future, we will help our customers build smart factories by controlling the risk of disasters in these factories due to human error. In China, we aim to develop and introduce a refractory measurement management system in the Chinese market in a tie-up with our partner Chinese refractory manufacturer. We will solve problems in the steel industries both in Japan and abroad through digitization, and enhance both their sustainable growth and unique strengths.



**Domestic Group tb innovations LTD.**

**Invested in venture companies through a CVC fund**

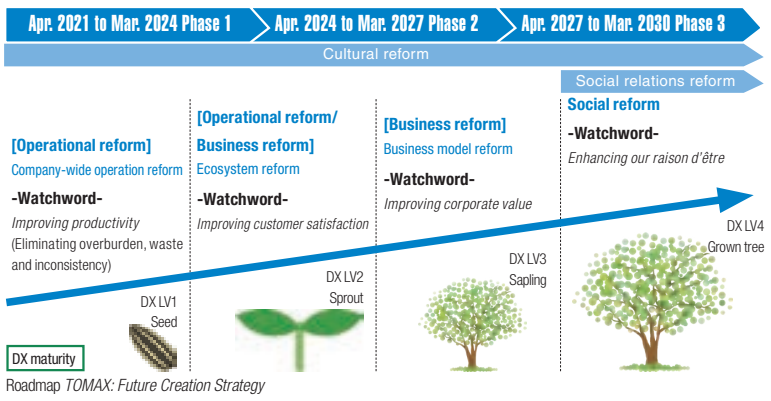
In March 2021, the Next New Business & New Technology Investment Limited Partnership No. 1 (“Next Fund”) invested in two venture companies. The Next Fund is funded by Tokyo Boeki Holdings Corporation and tb innovations LTD. (TIT). This time, we invested in one temporary staffing agency that is working to visualize work procedures through DX consulting and support the introduction of robotic process automation (RPA), and another company that plans, develops, and sells sensors tapping into the five human senses. TIT invests in venture companies with the potential of business synergies for the future development of the Group and those with future growth potential. We will strive to contribute to the creation of new businesses and the growth of existing businesses in the Tokyo Boeki Group, amid the rapidly changing recent economic environment.



**Tokyo Boeki Group**

**Launched the DX Project Team**

In December 2020, we set up a DX project team, and in January 2021 we published our DX declaration. Based on these first steps, the Tokyo Boeki Group has started concrete studies towards the implementation of DX, and has launched the DX concept *TOMAX: Future Creation Strategy*. We have drawn a roadmap with a four-stage, nine-year plan for company-wide reforms of our operation, ecosystem, business model, and social relations. Following this roadmap, we will ramp up our DX efforts with the aim of maximizing the business of the Tokyo Boeki Group. First, in order to realize operational reform (company-wide operation reform), we will start by analyzing the current circumstances and identifying issues.





## Introduction of Group Companies

Materials, Resource and Metal Industry Group



# TOKYO BOEKI MATERIALS LTD.

We supply a variety of materials, resources, and steel products to a number of markets in the world. Through our digital solution business, we are working to expand our operations and develop new products.

### Basic Facts

Established	October 1, 2006
Head Office	KYOBASHI EDOGRAND, 2-2-1 Kyobashi, Chuo-ku, Tokyo
Sales Offices in Japan	Chiba, Keihin, Kashima, Wakayama, Kurashiki, Fukuyama
Representative Office in Asia	Jakarta, Indonesia
Affiliate	Tokyo Boeki (China) Ltd.
President	Hiroshi Shigezumi
Capital Stock	400 million yen
Number of Employees	50 (March 31, 2021)

Tokyo Boeki Materials Ltd. expand sales of high-quality and cost-effective refractory products, export and tripartite trade business of steel products, and supply of raw and auxiliary materials for steelmaking and mechanical equipments in the three fields of *materials*, *steel*, and *resources*, our initiatives span the globe with the motto of being useful to customers. Unique functions and services, including everything from product and technology development to business structuring, as well as our private-label products, are provided to customers world-wide in all the business segments, through our strategic business investments made inside and outside of Japan.

We will continue to precisely grasp the needs of our customers, and pursue unrivaled services using our accumulated know-how and foresight.

### Material business

We supply a wide range of refractory products, from high quality, cost effective, shaped refractory products, to unshaped refractory products. We also provide total services, from the supply of refractory raw materials, to product development, production, and sales, as well as the promotion of digital solutions and the provision of after-sales service. In the ceramics business, we provide integrated services, from design and production, to construction and maintenance as an engineering partner.



Refractory bricks

### Steel business

We provide a stable supply of value-added steel products, including flat steel products and steel bars, primarily to the Southeast Asian market and other markets in the world. We are also working on establishing a new business in the local markets.



Steel and stainless steel

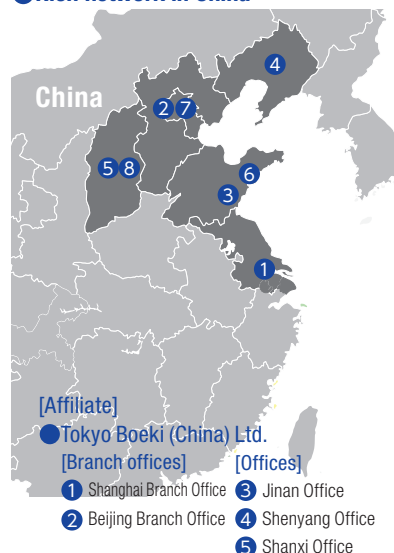
### Resources and raw materials business

We procure and supply coal, coke, ferroalloys, and in particular, raw materials and mechanical equipment required by the steel industry, from China, Australia, Russia, India, Indonesia, Vietnam, and other countries.



Coke

### Rich network in China



### [Joint venture companies]

- ⑥ Jinan Ludong Refractory Co., Ltd.
- ⑦ Beijing Borui Tomas Motor Sales & Service Co., Ltd.
- ⑧ Shanxi Jincheng Coal Chemical Industry Development Co., Ltd.



## CONSOLIDATED COMPANIES



### Domestic Group Companies

#### TB-eye Ltd.

President: Wonyong Kim

Business Description: Import, development, manufacture, sales, design and installation of security devices and related after-sales service  
Development and sales of various solutions using AI and image analysis technology  
Development, manufacture, and sales of various communication devices, such as intercoms

#### TB Global Technologies Ltd.

President: Hideshige Tsubouchi

Business Description: Development, design, manufacture and sales of fluid loading equipment and machinery, etc. as well as related after-sales service  
Development of robot business and Organic Rankine Cycle (ORC) equipment and other new energy-related businesses.  
Import/Export of laboratory instruments and equipment, industrial devices, etc.

#### TOKYO BOEKI MATERIALS LTD.

President: Hiroshi Shigezumi

Business Description: Business development and import/export related to materials, resources, and metals

#### TOKYO BOEKI TECHNO-SYSTEM LTD.

President: Katsuhiko Masuda

Business Description: Development, design, and manufacture of 3D measurement instruments, various measurement devices, various testing devices, and related software; Sales, import/export, and maintenance of 3D measurement instruments and related software

#### TOKYO BOEKI MECHANICS LTD.

President: Shigeru Moriyama

Business Description: Design, development, manufacture, sales, and maintenance of gas-related devices

#### TOKYO BOEKI MEDISYS INC.

President: Sanshiro (Tomihiro) Katoh

Business Description: Development, manufacture, and sales of automated analyzers used in clinical examinations for hospitals and medical testing facilities

#### T.B. TECH CO., LTD.

President: Yasuhide Kanai

Business Description: Contract development of software and packaged software, building network systems, system outsourcing, consultancy services

#### tb innovations LTD.

President: Hyunmin Go

Business Description: Strategic investment (corporate venture capital), consulting, new business development



### Overseas Group Companies

#### USA

##### TOKYO BOEKI NORTH AMERICA, INC. (KENTUCKY)

President: Yasunori Inoyama

Business Description: Sales and service of 3D measurement instruments and related software

#### CHINA

##### TOKYO BOEKI (CHINA) LTD. (SHANGHAI)

President: Masaaki Sugihara

Business Description: Materials, resources, steel business, and new business development in China

##### TTS (GUANGZHOU) CO., LTD. (GUANGZHOU)

President: Yukimasa Kuramochi

Business Description: Sales and service of 3D measurement instruments and related software

#### THAILAND

##### TBTS (THAILAND) CO., LTD. (BANGKOK)

President: Taro Nakazato

Business Description: Sales and service of 3D measurement instruments and related software

#### CIS

##### TOKYO BOEKI (RUS) LTD. (MOSCOW)

General Director: Keiji Takigawa

Business Description: Import/export of laboratory instruments and equipment for educational, science and technology-related facilities in CIS nations.

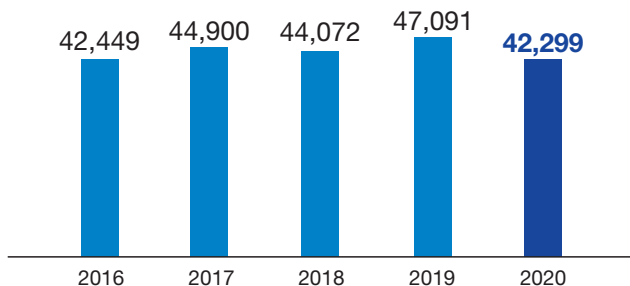
As of June 25th 2021



## Financial Highlights

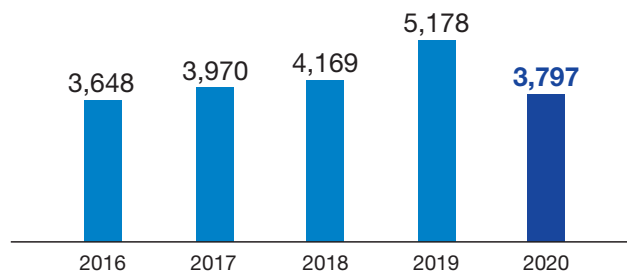
### ■ Net Sales

(Million yen)



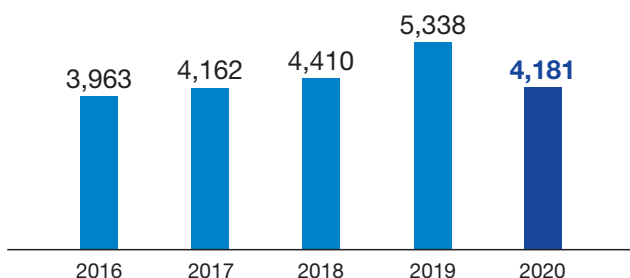
### ■ Operating Income

(Million yen)



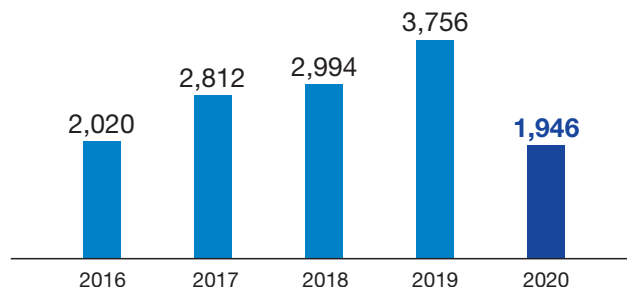
### ■ Ordinary Income

(Million yen)



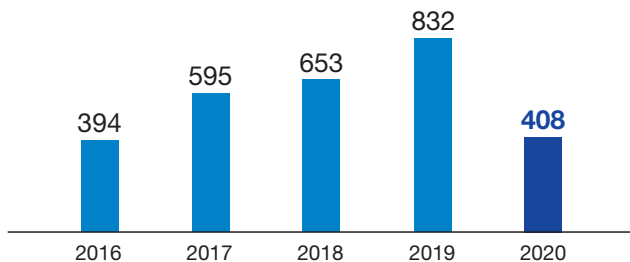
### ■ Net Income Attributable to Owners of Parent

(Million yen)



### ■ Earnings Per Share

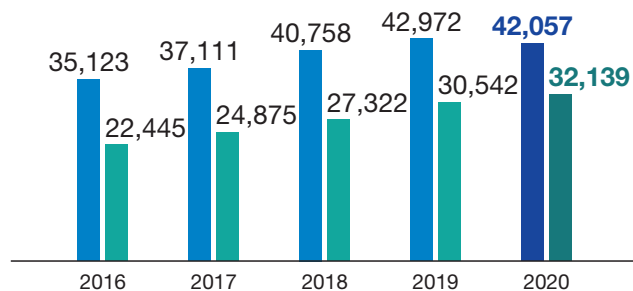
(Yen)



### ■ Total Assets / Net Assets

(Million yen)

■ Total Assets ■ Net Assets



## Consolidated Financial Statements

### ■ Consolidated Balance Sheets

(Million yen)

Account Item	2020 As of March 31, 2021	2019 As of March 31, 2020
<b>Assets</b>		
Current assets	33,465	33,782
Non-current assets	8,591	9,189
Property, plant and equipment	3,321	3,556
Intangible assets	706	743
Investments and other assets	4,562	4,889
Total assets	42,057	42,972
<b>Liabilities</b>		
Current liabilities	9,127	11,473
Non-current liabilities	790	956
Total liabilities	9,917	12,430
<b>Net assets</b>		
Shareholders' equity	31,118	29,804
Capital stock	5,000	5,000
Retained earnings	26,682	25,368
Treasury stock	△564	△564
Accumulated other comprehensive income	833	549
Non-controlling interests	187	187
Total net assets	32,139	30,542
Total liabilities and net assets	42,057	42,972

### ■ Consolidated Statements of Income

(Million yen)

Account Item	2020 April 1, 2020 – March 31, 2021	2019 April 1, 2019 – March 31, 2020
Net sales	42,299	47,091
Cost of sales	27,162	30,594
Gross profit	15,136	16,496
Selling, general & administrative expenses	11,339	11,318
Operating income	3,797	5,178
Non-operating income	556	413
Non-operating expenses	172	253
Ordinary income	4,181	5,338
Extraordinary loss	1,040	—
Income before income taxes	3,141	5,338
Income taxes	1,185	1,576
Net income	1,955	3,762
Net income attributable to non-controlling interests	9	5
Net income attributable to owners of parent	1,946	3,756

(Notes) Amounts have been rounded down to the nearest whole unit.



# COMPANY OUTLINE / STOCK INFORMATION

## Company Outline (As of March 31, 2021)

Tokyo Boeki Group	Tokyo Boeki Holdings Corporation and 15 group companies
Established	October 30, 1947
Capital Stock	5.0 billion yen (Shareholders' equity: 31.1 billion yen)
Employees	975
Head Office (Pure holding company)	Tokyo Boeki Holdings Corporation KYOBASHI EDOGRAND 2-2-1 Kyobashi, Chuo-Ku, Tokyo 104-0031 Japan

## Executives of Tokyo Boeki Holdings Corporation (As of June 25, 2021)

### Board of Directors / Operating Officers

Representative Director, Chairman & CEO	Hiroshi Machida
Representative Director, President	Sanshiro (Tomihiro) Katoh
Director, Executive Vice President	Hideshige Tsubouchi
Director	Wonyong Kim

### Board of Corporate Auditors

Standing Audit & Supervisory Board Member	Hideyuki Kikuchi
Audit & Supervisory Board Member	Hideyuki Maeno
Audit & Supervisory Board Member	Miho Numata

## Stock Information (As of March 31, 2021)

Total Number of Authorized Shares	38,519,920 shares
Total Number of Stocks Issued	Common Stock 4,281,140 shares (Excludes treasury stock) Class A Preferred Stock 1,700,000 shares

Number of Shareholders 125

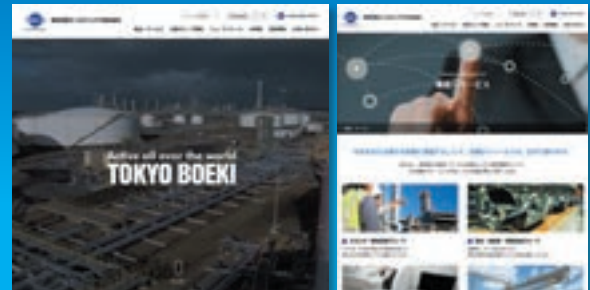
Name of Shareholder	Numbers of Stocks Held	Ratio of Shareholding
Tokyo Boeki Ltd.	1,700,000 shares	28.42%
Tokyo Boeki Employee Share Holding Commission	605,000 shares	10.12%
Tokyo Marine & Nichido Fire Insurance Co., Ltd.	498,000 shares	8.33%
The Toa Reinsurance Company, Limited	408,000 shares	6.82%
MUFG Bank, Ltd.	249,000 shares	4.16%
Nippon Life Insurance Company	120,000 shares	2.01%

\* 1,700,000 shares of Tokyo Boeki Ltd. are Class A Preferred Stock.

## Our Group Website

A variety of contents are available on the website, including the latest news of the Company and an introduction to our business.

<http://www.tokyo-boeki.co.jp/>



## TOKYO BOEKI GROUP

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